

# **ROBUST IMPACT ASSESSMENTS**

Practical Experiences from RegWatchEurope Members

*According to RegWatchEurope's experiences, the following aspects have been proven successful in order to ensure robust impact assessments (in addition to independent scrutiny):*

- (1) A **Simple and standardized methodology**, where possible, for all impact assessments ensures consistent application and comparability of results.
- (2) In order to ensure comprehensive impact assessments, **full transparency and quantification regarding all direct impacts** should be an obligation for all impact assessments if meaningful, given that all impact assessments cannot be quantified in a worthwhile way.

- (3) All underlying assumptions and models must be **accessible to the public.**
- (4) **Stakeholders should be consulted at the drafting stage of impact assessments** in order to compare the assessments and underlying assumptions of draft impact assessments with experiences and information gained in practice;
- (5) In order to ensure that **all legislative drafts** are accompanied by an **impact assessment**, the **principle of proportionality** has proven successful to avoid a disproportionate amount of work on proposals with very limited impacts.